

## **DAVY CLOSES BOND DESK**

Arising from recent developments, including the Central Bank of Ireland investigation of a 2014 bond transaction and today's decision by the NTMA in respect of Davy's role as a primary dealer for Irish Government bonds, Davy has decided to close its bond desk with immediate effect, resulting in four redundancies.

Following the decision none of the individuals involved in the 2014 transaction are working in Davy.