

## **Bernard Byrne to succeed Kyran McLaughlin as Head of Capital Markets at Davy**

26<sup>th</sup> October 2018, Davy is pleased to announce that Bernard Byrne will succeed Kyran McLaughlin as the second-ever Head of Capital Markets at Davy group with effect from May 2019. Mr. Byrne will also be appointed Deputy Chief Executive. Kyran McLaughlin will remain as Deputy Chairman of Davy and will become non-executive Chairman of Davy Capital Markets, providing ongoing counsel to clients and ensuring a seamless transition.

Bernard is a very successful and well-established CEO level executive Board member with over 20 years of Board level experience in a range of complex, dynamic, regulated, domestic and international businesses in public, private equity and semi state sectors. Currently the CEO and former CFO of AIB plc, he held similar roles in ESB, IWP International plc and ESBI.

Commenting, Brian McKiernan, CEO, Davy group, said “We identified Bernard as the ideal successor to Kyran, someone with the right skillset and personal qualities to lead the team into the future and we are delighted that he has accepted. He has a range of capital markets experience and is a first-class leader who will take responsibility for a top performing team at a great time. Kyran has made an enormous contribution to Davy and the Irish Corporate landscape over his time here. We and our clients will continue to benefit from his wisdom and judgment.”

Davy Capital Markets is the leading institutional and corporate advisory franchise in Ireland and has acted for Irish Corporates in respect of 75per cent of all the funds raised on the Irish Stock Exchange. The capital markets business has been built by Kyran McLaughlin and his team over the last 40 years and has played a leading role in nearly all Irish Corporate transactions of significance in that time. Over recent months, Davy were advisers to Smurfit Kappa plc on their successful takeover defence and to DCC on their Stg£606m placing.

**-ENDS-**

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### **About Davy**

Established in 1926, the Davy group is Ireland's leading provider of wealth management, asset management, capital markets and financial advisory services. The Davy group is headquartered in Dublin, with offices in London, Belfast, Cork and Galway. Employing over 700 people, we offer a broad range of services to private clients, small businesses, corporations and institutional investors.

J&E Davy, trading as Davy, is regulated by the Central Bank of Ireland.